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MORNING FAX™

Today's News...This Morning

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Thursday-December 19, 2013

Athens, Tennessee

State & Local News

◆ SANTA CLAUS IS COMING TO ATHENS

The City of Athens Parks and Recreation Department and the Athens Fire Department have made arrangements for Santa Claus to make one last visit to Athens before he goes on his Christmas Eve journey. The Athens Fire Department will be escorting Santa around the city in a white pickup truck with red lights so that Santa can give his reindeer and sleigh some rest before Christmas Eve. Santa will visit the neighborhoods of Ingleside Avenue and South Jackson Street along Highway 30 and Highway 11 on Monday, December 23rd. He will visit the North City and City Park neighborhoods on Tuesday, December 24. Santa will be in the neighborhoods each day from 5:00 p.m. to 8:30 p.m. or until he has completed his route. For more information call the Athens Parks and Recreation Department at 744-2704.

◆ COMMUNITY NEWS YOU CAN USE:

✓ The Athens Kiwanis Club will meet Friday in the Glen Lowe Dining Room at TWC. The program this week will feature Dynasty Spas V.P. of Global Sales, Jim Jones, and Sam Natter, Marketing Director.

National & International News

◆ Since the Great Recession struck six years ago, the Federal Reserve has given its strongest vote of confidence in the U.S. economy deciding that the economy is finally strong enough to withstand a slight pullback in the Fed's stimulus. Chairman Ben Bernanke stressed that the Fed would still work to keep borrowing rates low to try to spur spending and growth and increase very low inflation.

◆ John Podesta, incoming senior adviser to President Obama has compared House Republicans and the tea party to the infamous Jonestown cult that was behind one of the worst mass-murders of civilians in history. Podesta later apologized, stating that he let his snark get in front of his judgment.

◆ The White House is releasing a task force report that recommends changes on how the NSA collects intelligence data.

◆ The Senate has passed a compromise two-year budget accord reducing the likelihood of a government shutdown in January.

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Sale goes off 12/23!!
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RESTAURANT SPOTLIGHT

Joe's Italian Cuisine, 601 W. Madison Ave., Athens (453-5111)
M.-Sat. 11a-9p; Sun. 10:30a-4p. Lunch Menu: Bowl Soup, \$3.79; Soup & Salad, \$5.99;
Soup & Sandwich, \$6.99; Soup & Wrap, \$7.99; Soup & ½ Sub, \$7.99. *Soups vary Daily*
Santa will be at Joe's Dec. 21, 10a-8p. Bring your own camera! (small fee applies)



Thursday (All Day) 8 oz. Sizzlin' Top Sirloin with Choice of Side Item, Bakery, & Dessert Bars, \$7.99. Mon.-Thur. (All Day) 8 oz. Angus Thick Top Sirloin with Side Item, Rolls, Bakery, & Dessert Bars, \$8.49. **1804 Decatur Pike 745-2626**



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Morning Fax™

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GREAT CHRISTMAS GIFT!
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 320 North White Street-Athens
 423-745-8781 athensartscouncil.org

Thursday-December 19, 2013

Athens, Tennessee

Tennessee News Briefs

- A Tennessee Highway Patrolman has been suspended for 20 days for having sex with a woman while on duty. Trooper Michael Cameron was working the midnight shift on August 23rd when he received a call from a woman who invited him to her house to eat. While there, Cameron and the woman had intercourse when a vehicle crash with injuries was dispatched to his radio. Cameron was suspended for "conduct unbecoming of an employee in state service."
- Knox County authorities have charged 61-year-old Rodney Lee Scott with attempted murder in a road rage incident, after he fired shots at two motorcyclists that followed him home after he cut them off in traffic. One was hit four times.
- The communications director for Senator Bob Corker, Laura Lefler Herzog, is leaving her post in his Washington, D.C. office and moving to Nashville. Herzog has been in D.C. for 11 years and had also worked for Sen. Alexander. She will become a deputy communications director for Gov. Bill Haslam on Jan. 13th. Herzog is a native of Loudon.



Wednesday's Market Report

U.S. stocks closed higher and Treasuries fell as the Federal Reserve expressed enough confidence in the labor market to taper stimulus while still promising to hold interest rates close to zero. The Fed announced plans to cut its monthly bond purchases to \$75 billion from \$85 billion. All sectors of the S&P closed higher following the Fed's announcement. U.S. Treasury prices closed lower for the day. Looking at the S&P 500, the best-performing sector was Healthcare while the worst-performing sector was Technology.

Volume on the New York Stock Exchange was moderate, with 810.66 million shares traded. Advancers outnumbered decliners by roughly a 5-to-1 margin.

The Dow Jones Industrial Average was up 292.71 at 16,167.97. The Standard & Poor's 500 Index was up 29.65 at 1,810.65, and the NASDAQ Composite Index was up 46.38 at 4,070.06.

Commodity Markets: The spot price of gold fell \$11.24 to \$1,219.81. The spot price of silver fell \$0.10 to \$19.80, and crude oil prices rose \$0.31 to \$97.53 per barrel.

BOND MARKET: The 30-year Treasury yield closed at 3.90%, and the 10-year Treasury yield finished at 2.89%.

SOLD! Bid To Buy **Saturday, Dec. 21st 6 p.m.** Furniture, Antiques, Tools, Glassware, Guns and Much more!
730 Tennessee Ave., Etowah (All FFL Laws will apply) **10% Buyers Premium** Firm# 5877 Auctioner #6591 Gallery #5610 **423-263-4243**
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