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Today's News...This Morning

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Friday, Jun 02, 2023 Athens, Tennessee

Miller Industries Acquires Southern Hydraulic Cylinder

Miller Industries, Inc. the World's Largest Manufacturer of Towing and Recovery Equipment, announced that it has acquired Southern Hydraulic Cylinder, Inc., a custom hydraulic cylinder manufacturer, in an all-cash transaction for an aggregate purchase price of approximately \$17.5 million. Southern Hydraulic Cylinder, headquartered in Athens, TN, specializes in the manufacture and supply of custom-built, welded hydraulic cylinders for a variety of industries. Chief Executive Officer, William G. Miller, II, stated, "This is a significant step in improving the security of our supply chain through vertical integration. While this acquisition is immaterial to our consolidated financial results, the sourcing flexibility this acquisition provides us should have a positive impact on our ability to deliver finished goods to our customers, reduce our inventory balance and execute against our record backlog. Mr. Miller stated, "Southern Hydraulic Cylinder has a strong heritage within the region, and as fellow members of the greater Chattanooga community, we will work together to promote economic growth in the area. We look forward to working with our new customers and continuing the great quality and service they have come to expect." Southern Hydraulic Cylinder was founded in 1989 and produces its hydraulic cylinders at its 53,000-square-foot production facility just off Interstate 75 in Athens. Jeff Zabo is the company's CEO and plant manager. Southern Hydraulic Cylinder "has a strong heritage within the region" Miller said. The companies will "work together to promote economic growth in the area," he added. "We look forward to working with our new customers and continuing the great quality and service they have come to expect," Miller said.

National MooFest Is Saturday

✓ MooFest is this Saturday in downtown Athens from 10 am to 5 pm. MooFest is presented by AgCentral, The City of Athens, McMinn County, Friendly City Festivals, and Mayfield Dairy Farms. The festival is filled with fun-filled activities throughout the day featuring several popular activities including the Maggie Strut which begins at 10am, Athens Soap Box Derby qualifying finals from 7am to 4pm, local shopping, over 100 food, arts and crafts vendors, Mayfield Dairy Farms contests, and interactive agricultural exhibits. There will also be live entertainment on 2 stages ending with a bluegrass theme. MooFest is presented by Mayfield Dairy celebrating 100 years of producing world famous ice cream, The City of Athens, McMinn County Tourism Board, AgCentral, UT Extension and Friendly City Festivals. The downtown streets will close TODAY, June 2nd at 4 pm.

◆ **COMMUNITY NEWS:** The McMinn County Board of Education will meet in Regular Session on Thursday, June 8, 2023 at 5:30 p.m. at the McMinn County Center for Educational Excellence. There will be a Board Work Session and Policy Meeting prior to the Regular Session Meeting beginning at 4:45 p.m.

\$5
Children age six and under eat for free.

63rd Annual Athens Kiwanis Club Pancake Breakfast

Saturday at the Market Park Pavilion in Downtown Athens before MooFest

Proceeds will benefit the club's work to serve youth in Athens and McMinn County.



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Union McMinn Baptist Church

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Friday, Jun 02, 2023

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Athens, Tennessee

Obituaries

♦ **Jessie Gunter**, age 94, of Athens, passed away Wednesday, May 31st. She retired from Athens Hosiery Mill after 50 plus years. In her free time, she enjoyed gardening. She also loved cooking and traveling. A gathering will be held from 4:00 to 5:00 p.m., Thursday, June 8th at Bordwine Funeral Home. Celebration of life will be held at 5:00 p.m. Bordwine Funeral Home of Etowah is in charge of arrangements.

TODAY IS:

- **National Rocky Road Day** celebrates chocolate, marshmallows, and nuts on June 2nd. In the United States, the most popular way to eat Rocky Road is ice cream.
- **National Bubba Day** recognizes all those called Bubba. The name may come from the way young children try to shorten the word brother.
- **National Rotisserie Chicken Day**
- **National Doughnut Day (first Friday in June)**
- **National Leave the Office Early Day (unless June 2nd is on weekend)**
- **International Volkswagen Bus Day**

Church News and Events

- Trinity Trio will be guest singers this Sunday at Marshall Hill Baptist Church homecoming. Church starts at 10:30. Lunch on the grounds to follow.
- Union McMinn Baptist Church in Niota is having Vacation Bible School from June 4th through June 9th from 6:00 pm to 8:30 pm each evening. Supper will be served nightly. They are at exit 56 in Niota off I-75. Call 423-568-2395 for more information.
- Planted In Christ Outreach Fellowship, 317 Maple Street, in Athens, invites you to attend Outreach Deliverance Classes every Thursday at 7:00 p.m.
- If you have suffered the loss of a loved one, Mars Hill Presbyterian Church of Athens now offers a GriefShare program each Sunday at 2:00 p.m. For more information call 423-829-5052.
- Celebrate Recovery meets at the following churches: The Englewood Church of God every Sunday at 6 p.m. and Woodward Avenue Church of God every Tuesday at 6 p.m.

THURSDAY'S MARKET REPORT: Equities reversed Wednesday's decline after the debt ceiling passed the House vote. European equities finished higher. Oil prices and industrial metals rose from six-month lows. At the closing bell the Dow Jones Industrial Average was up 153.30 to 33,061.57. The Standard & Poor's 500 Index was up 41.19 to 4,221.02, and the NASDAQ Composite Index was up 165.70 to 13,100.98.

FREE MAYFIELD BIRTHDAY CAKE ICE CREAM



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100 years of making delicious
Ice Cream at MooFest 2023
Saturday, June 3rd
Noon - 2 pm Ag Avenue Area



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MOO FEST EVENT

TIME: 10AM TO 5PM

Location: 201 N White St, Athens, TN



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3RD JUNE

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